LONG-TERM CARE INSURANCE
FROM
NEW YORK LIFE INSURANCE COMPANY

The Company You Keep*
Are you ready to live a long life?
Planning to live means making a plan – a sound retirement strategy that addresses the risks you may face, providing peace of mind today and protection for the future.

A need for long-term care may be a common aspect of the natural aging process, and long-term care insurance can provide resources and assistance to you and your family, just when you need it most.

New York Life Insurance Company (New York Life) has been selling long-term care insurance since 1988 by combining the best of 21st century product innovation and 160 years of financial strength1, resulting in a comprehensive product designed to complement any retirement portfolio with protection that is designed to last for decades.

Designing a Policy
Although New York Life’s policy covers a wide range of needs and services, there are only a few key decisions to make when designing a policy.

Many other important policy benefits are included in every policy for no additional premium, and these additional features can have a significant effect on the policy’s ability to meet your needs in a claim.

We make it easy to develop a comprehensive long-term care insurance plan in just a few simple steps.

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Daily Benefit Amount
The daily benefit amount is the maximum amount of money reimbursed daily for facility care. You may choose a Nursing Facility daily benefit amount between $50 and $400. The policy will reimburse for eligible care expenses each day, up to this maximum daily amount, following the elimination period.

Benefit Period
The benefit period is the number of years you would like benefits to be reimbursed. You may choose a time period of 2 years, 3 years, 4 years, 5 years, 7 years, 10 years, or an unlimited benefit period.

The policy maximum benefit is the daily benefit amount multiplied by the number of days in the benefit period you select. This figure represents your total policy value, or total pool of benefit dollars. For example, choosing a daily benefit amount of $200 with a 5-year benefit period will represent a total initial pool of benefit dollars of $365,000.

Benefit Eligibility
Benefit eligibility is based on an individual’s ability to perform two or more activities of daily living, such as bathing, eating, toileting, due to loss of functional capacity for at least a period of 90 days or Severe Cognitive Impairment like Alzheimer’s Disease.

Home and Community-Based Care Daily Benefit Amount
Expressed as a percentage of your daily benefit amount, this benefit provides you with the assistance you need to remain in the comfort of your home. Choose from 50%, 60%, 70%, 80%, 90% or 100% of the daily benefit amount selected. Note that the minimum daily benefit available in California for home care is $50.

Elimination Period
The elimination period is the number of days of covered services you must receive before benefits will become reimbursable. Think of this as the deductible for your policy. Options are 20, 90, 180, or 365 days.
Inflation Protection*
Inflation protection is the tool that helps your policy retain or even grow its value, an important consideration since you may have your policy for many years before facing a need for long-term care. New York Life offers several options to consider.

The CPI-U Concept for Inflation Protection*
Our CPI-U benefit increase riders use objective inflationary trends to determine benefit increases. Our guide to inflationary trends is the Consumer Price Index for Urban Measures (CPI-U) – the same index used to calculate annual Social Security benefit increases. There are no underwriting requirements to have each year’s benefit growth added to the policy (premiums based on issue age), and all policy benefits (including daily benefit amounts for facility care, and home and community based care) grow at the same rate and without a cap or maximum potential.

Flexible Benefit, Increasing Premium^2
CPI-U Benefit Increase Offer Rider
CPI-U +1 Benefit Increase Offer Rider
CPI-U +2 Benefit Increase Offer Rider

Flexible Benefit, Level Premium^3
Automatic CPI-U Annual Increase Rider
Automatic CPI-U +1 Annual Increase Rider
Automatic CPI-U +2 Annual Increase Rider

Other Inflation Options*
New York Life also offers traditional fixed annual increase inflation protection riders: 1-6% Simple and 5% Compound.^4

* Available for an additional premium

^2 Benefits increase each year by the prior year’s CPI-U rate, if increase elected by policyowner. If benefit increase elected, annual premium will increase by the CPI-U rate as well. No limits on the number of acceptances or rejections of the offers.

^3 Benefits increase each year by the prior year’s CPI-U rate. Benefit increase automatically built into the initial premium, so there is no annual premium increase for this benefit increase.

^4 Simple Inflation: Increase is calculated from the original daily benefit amount. Compound Inflation: Increase is calculated from prior year’s daily benefit amount.
Optional Riders*

**Couples Additional Benefit Rider** adds three features to you and your spouse’s policies – Spousal Premium Waiver, Spousal Elimination Period, and Survivorship Benefits.

- **Spousal Premium Waiver** allows premiums to be waived for both you and your spouse if one of you meets the qualifications for waiver of premium.
- **Spousal Elimination Period** allows that any day that counts towards your spouse’s elimination period will also count towards your elimination period.
- **Survivorship Benefits** gives you or your spouse a paid-up policy when the other dies if both your policies have been in effect for 10 years and if no claims were reimbursable on either policy in its first ten years.

**Shared Care Rider** provides a third benefit pool independent of the individual benefit pools and may be accessed by either spouse in the event the individual benefit pool is exhausted. Spouses must purchase identical policies with a limited benefit period. This shared pool will increase over time by any inflation factor chosen.

**Return of Premium Upon Death Benefit Rider** returns all premiums, minus any benefits reimbursed or reimbursable, to the policyholder’s estate upon death.

**Optional Nonforfeiture Rider** gives a shortened benefit period if the policy lapses after it has been in force for at least three years.

If you do not elect this rider, a Contingent Nonforfeiture Benefit is added to your policy at no additional charge. This benefit provides that if the company has a substantial cumulative rate increase and your policy lapses within 120 days of that increase, you will be given the option to reduce current policy benefits so that required premium payments are not increased, or to convert current coverage to a paid-up status with a shortened benefit period.
The purpose of this brochure is solicitation of insurance. An insurance producer will contact you.

Long-term care insurance is issued on policy form series ILTC-5000 and INH-5000 with a state identifier and edition date. California policy form numbers ILTC-5000 (CA) (1001) and INH-5000 (CA) (1001).

The policies contain some benefit eligibility restrictions, other limitations and exclusions, as well as terms under which the policies can be continued in force or discontinued, that are common in the industry. For costs and complete details of the coverage call or write your insurance producer or company.

The individual long-term care insurance policies are underwritten by New York Life Insurance Company, 51 Madison Avenue, New York, NY 10010.